

MoneyLine

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PHILADELPHIA
FEDERAL CREDIT UNION
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Here for yours.

PFCU IN ACTION HOW TO RECOGNIZE SCAMS AND REPORT SPAM TEXT MESSAGES

A GIFT FOR ANYONE: VISA GIFT CARDS



FALL 2023

PHILADELPHIA FEDERAL CREDIT UNION

PFCU IN ACTION



Pictured: Erin Ellis, Community Relations Specialist; Andrew Arnold, Facilities Manager; and Mark Atwood, Executive Director of Old Pine Community Center.

MT. AIRY DAY SPONSOR

PFCU was a sponsor of the annual Mt. Airy Day held on Saturday, June 3. The festival celebrates the rich cultural history of the Mt. Airy neighborhood. A PFCU associate was present to distribute educational literature to community members and indulge attendees with free giveaways.

2023 JUNETEENTH FESTIVAL SPONSOR

On Saturday, June 17, PFCU was happy to be one of the sponsors of the 17th Annual Philadelphia Juneteenth Festival. It was held on the grounds of the Johnson House Historic Site in the Germantown section of the city. The turnout was massive, with thousands of people who came to support and engage in the event.



PFCU SPONSORS OLD PINE COMMUNITY/OPPORTUNITY DAY

On Saturday, June 3, PFCU was a sponsor of Old Pine Community/Opportunity Day. We made a donation of \$500 and arrangements to have a school bus on-site to house the donated food items. Old Pine Community Center (OPCC) aims to ensure quality and nutritious food for all members of the community. On a weekly basis, OPCC provides care packages, consisting of groceries and other household necessities, to local families experiencing food insecurity.

PFCU SUPPORTS EPISCOPAL COMMUNITY SERVICES' ANNUAL BLOCK PARTY

Our Business Development Specialist, Leanne Dewitt, had a great time at Episcopal Community Services' 2nd Annual Block Party on Saturday, June 24! She spread joy by distributing PFCU swag, literature and other free goodies to all the attendees. We love being out and about in the community, so don't forget to always keep an eye out for PFCU and say hello!

In This Issue:

- PFCU in Action2
- A Gift for Anyone: Visa Gift Cards3
- Monitor Your Spending and Reduce Fraud With Visa Purchase Alerts and Visa Secure.....3
- Financial Literacy in Action.....4
- Employment Opportunities4
- Upcoming Virtual Webinars4
- How to Recognize Scams and Report Spam Text Messages..... 5
- Guide Your Child to Financial Success6
- What Is a HELOC?.....6
- Enjoy More Opportunities by Building Your Credit.....7



Leanne Dewitt, PFCU's Business Development Specialist, was on site to inspire and encourage the leaders of tomorrow, handing out informative materials and PFCU swag.

SPONSOR OF UNIVERSITY CITY DISTRICT'S MOVIES IN CLARK PARK

During the month of August, PFCU helped sponsor the 9th annual Movies in Clark Park series. For four weeks, residents in the West Philadelphia section of the city enjoyed free outdoor screenings in Clark Park. Presented by the University City District, the free family favorites and classic films helped to engage the community and bring a safe, family-friendly event to the neighborhood. We were happy to attend.

PFCU ATTENDS SENATOR SHARIF STREET'S BACK TO SCHOOL FAIR

On Saturday, August 19, our Business Development Specialist, Leanne Dewitt, was thrilled to be part of the action at the Back-to-School Fair. She brought smiles and valuable insights, as she distributed informative PFCU literature and exciting free giveaways.



PFCU ATTENDS TEMPLEFEST EVENT

We had a blast engaging with Temple University's incoming freshmen at TempleFest! Held annually on campus at Liacouras Walk, this involvement fair includes student organizations, departments and vendors that connect with the students. Leanne Dewitt, PFCU's Business Development Specialist, met hundreds of students, introduced them to PFCU and gave away some awesome prizes!

NOTICE OF ANNUAL MEETING

SUNDAY, MARCH 24, 2024 9:00 AM
HEROES BALLROOM, 11630 CAROLINE RD.

Nominations of candidates for the Board of Directors must be made by the Nominating Committee or by petition. No nomination from the floor at the Annual Meeting will be permitted except in the case that insufficient nominations for the available vacancies are returned by the committee and/or by petition. The election will not be conducted by mail ballot, and there will be no nominations from the floor when there is only one nominee for each position to be filled.

Persons wishing to run for one of these seats must file an official petition for nomination with the recording officer of Philadelphia Federal Credit Union by December 6, 2023, at 12:00 p.m.

Petitions for nomination must contain the printed name, address, date and signature of the nominee. Only a member who is at least the age of 18 and who has not been convicted of a crime of dishonesty or breach of trust can be submitted as a nominee. Official nomination petition forms may be obtained at Philadelphia Federal Credit Union's headquarters (12800 Townsend Road) during normal business hours beginning on November 3, 2023.

Petitions for nomination must contain the names, addresses, signatures and last four digits of the Social Security number of at least 500 Philadelphia Federal Credit Union members and must be accompanied by a certificate from the nominee stating that he or she is agreeable to the nomination and will serve if elected. Each nominee by

petition must submit a short statement of qualifications and biographical data containing the following information only, which may be published in the official candidate listing and mailed out with the ballot: (1) number of years as a member; (2) present and past employers and positions held; (3) years of service with Philadelphia Federal Credit Union, other credit unions or credit union organizations as a director, officer or volunteer member of committees.

Your Credit Union Nominating Committee has selected the following candidates for election in 2024:
Vincent Colaberdino
Shawn Hagerty
Kathleen Meyer
Michele Willmunder

PFCU HOSTS FREE SHREDDING DAY EVENT

PFCU held another free shredding event on Saturday, September 16, at our Operations Center located in Northeast Philadelphia. PFCU members disposed of their personal documents to reduce the risk of identity theft while doing their part to help the environment.

PFCU SUPPORTS THE MADE INSTITUTE'S FASHION SHOW

As a sponsor of MADE Institute's 10th Anniversary Fashion Show, PFCU empowers the coalition of young designers who present their capsule collections to the public – a culmination of hard work on behalf of the institute's student body. The MADE Institute will hold the fashion show on Saturday, October 14, in celebration of its milestone anniversary, as well as to provide a chance for donors to fund 10 full-tuition grants for the Institute's Designer Development Program.



Photo credit: MADE Institute

A GIFT FOR ANYONE: VISA GIFT CARDS

PFCU Visa® Gift Cards make purchasing your holiday gifts quicker than ever before by letting the recipient choose what they truly would like to buy. Simply choose the amount, and we'll load the card in seconds, making your shopping done in record time! These gift cards can be used anywhere that Visa debit cards are accepted, allowing the recipient to purchase whatever they want, wherever they are.

Stop by a branch today to purchase a Visa Gift Card!*



*There is a minimal service fee of \$2.95 on gift cards purchased at any PFCU full-service branch. The gift card owner can go online to check transaction history, verify the balance and change details. Gift cards expire when the remaining balance reaches \$0 or on the expiration date shown on the front of the card. A small monthly \$5.00 service fee is waived for the first 12 months. A \$5.00 inactivity fee will be charged to the card following 12 months of inactivity on the card until the balance is \$0.

MONITOR YOUR SPENDING AND REDUCE FRAUD WITH VISA PURCHASE ALERTS AND VISA SECURE

Your PFCU Check Card is a powerful tool to make your purchases easy and quick. Now, you can stay on top of your card activity with the same ease and speed with Visa Purchase Alerts* – a free service that keeps you informed and helps detect fraud within seconds. If you choose to enroll your card in Purchase Alerts, you will be notified by email or text message regarding the transactions on your card.

CUSTOMIZE YOUR ALERTS

Enrolling in **Purchase Alerts** only takes a few minutes, and you can customize the alerts you want to receive. When transactions route through the Visa network for authorization, you are notified by email or text message whenever a transaction on your card matches the alert triggers you specify.

Alert options include:

- Purchases over a specified dollar amount
- Purchases online, over the phone or through the mail
- Purchases outside the United States

You can receive transaction specifics within each alert, including:

- Purchase amount
- Merchant name and location (if available)
- The last four digits of the card used

SELECT YOUR NOTIFICATION STYLE

Visa Purchase Alerts put you in control. Monitor your account whenever and wherever you are with transaction alerts via:

- Text messages on your mobile device
- Email on your computer or mobile device
- Both text and email for added security and convenience

Ready to make your PFCU Check Card even more powerful? Sign up for **Purchase Alerts** at [Visa.com/PurchaseAlerts](https://www.visa.com/PurchaseAlerts).

Visa also offers **Visa Secure**, a program that helps confirm your identity when you make an online purchase. There is no need to download anything, install software or register your account. During an online purchase from your desktop, mobile or other digital device, you may be guided through an extra step to verify your identity. This helps ensure that you are actually you and better protects you from fraud. This is another way PFCU and Visa have teamed up to secure your account(s).

By using this service, you have an added layer of protection that prevents the unauthorized use of your Visa debit and credit card while shopping online. Your information is transmitted using a high level of encryption and is stored on a secure server. Best of all, there are no costs associated with the service.

Visa Secure will automatically work at checkout at any of Visa's participating online merchants. Remember, there is no need to download anything, install software or register for an account to get this added layer of protection. When using the service, you may occasionally be prompted at checkout to verify your identity, but this is to protect you from fraud. Lastly, if you see the Visa Secure logo on participating online merchants' websites, it also indicates the use of this service.

*Cardholders are responsible for reporting any suspicious or fraudulent activity. Some cell phone carriers may charge fees to send or receive a text message. Message and data rates may apply. Please check your mobile plan or contact your mobile carrier for further information. A qualified transaction is any transaction routed through Visa.

FINANCIAL LITERACY IN ACTION



Erin Ellis,
Accredited Financial
Counselor

One of the ways that Philadelphia Federal Credit Union gives back to our community is through our Financial Education Program led by Accredited Financial Counselor® Erin Ellis. Our program brings webinars and seminars to both PFCU members and the Philadelphia community.

Summer is always a great time to connect with youth while they are out of school. This summer was no different. For the seventh summer in a row, Erin delivered financial education to middle school and high school youth in the Agatston Urban Nutrition Initiative, a program of University of Pennsylvania's Netter Center. This summer, however, we prioritized learning through games! High school students worked as a team to create a zero-based budget for the whole class. They had a chance to discuss and make simplified budgeting decisions for their adult lives. Both middle school and high school students enjoyed a "The Price Is Right" style game. In this game, the students familiarized themselves with common costs and considered the purpose of saving.

The students were excited to play games and have opportunities to share their opinions and make decisions about spending and saving money. After playing these budgeting- and saving-focused games, the students made decisions for their own summer earnings by setting goals and creating spending and savings plans. It was clear that these young people understand the importance of financial education and are eager for information that will help develop their financial future.

Are you interested in hosting a seminar either in person or virtually in your community or at your place of employment? PFCU's seminars are always free and offered on a variety of topics. We will work with you to schedule the most convenient time for a seminar. If you would like to schedule a one- or two-hour financial education seminar, please contact Erin Ellis at financialeducation@pfcu.com.



EMPLOYMENT OPPORTUNITIES

Do you love Philadelphia and want to see it thrive? Do you want to help your friends, your neighbors and your loved ones grow and prosper? Sounds like we'd make a great team!

PFCU is now hiring for our Contact Center and Branch Network!

Visit our careers page at pfcu.com/careers-at-pfcu for more information.

Upcoming Virtual Webinars

**CREDIT 101:
INTRODUCTION TO CREDIT**
Tuesday, October 3, 10 - 11 a.m.

**SAVING AND PLANNING
FOR A MORTGAGE**
Tuesday, October 17, 10 - 11 a.m.

To register, visit pfcu.com and select "Events & Classes" on the Education tab.

HOW TO RECOGNIZE SCAMS AND REPORT SPAM TEXT MESSAGES

If you have a cell phone, you probably use it dozens of times a day to text people you know. But have you ever gotten a text message from an unknown sender? It could be a scammer trying to steal your personal and financial information. Here's how to handle and report unwanted text messages.

SPAM TEXT MESSAGES AND PHISHING

Scammers send fake text messages to trick you into giving them your personal information – things like your password, account number or Social Security number. If they get that information, they could gain access to your email, financial or other accounts. Or they could sell your information to other scammers.

Scammers often try to get you to click on links in text messages by promising you something. Scammers might:

- Promise free prizes, gift cards or coupons – but they're not real.
- Offer you a low- or no-interest credit card – but there's no deal and probably no card.
- Promise to help you pay off your student loans – but they won't.

Scammers also send fake messages that say they have information about your account or a transaction.

Scammers might:

- Say they've noticed some suspicious activity on your account – but they haven't.
- Claim there's a problem with your payment information – but there isn't.
- Send you a fake invoice and tell you to contact them if you didn't authorize the purchase – but it's a scam.
- Send you a package delivery notification – but it's fake.

The messages might ask you to give some personal information – like how much money you make, how much you owe or your savings account, credit card or Social Security number – to claim your gift or pursue the offer. Or they might tell you to click on a link to learn more about the issue. Some links might take you to a spoofed website that looks real but isn't. If you log in, the scammers then might steal your username and password.

Other messages might install harmful malware on your phone that steals your personal or financial information without you realizing it.

WHAT TO DO ABOUT SPAM TEXT MESSAGES

If you get a text message you weren't expecting and it asks you to give some personal or financial information, don't click on any links. Legitimate companies won't ask for information about your account by text.

If you think the message might be real, contact the company using a phone number or website you know is real, not the information in the text message.

There are many ways to filter unwanted text messages or stop them before they reach you:



ON YOUR PHONE	Your phone may have an option to filter and block spam or messages from unknown senders.
THROUGH YOUR WIRELESS PROVIDER	Your wireless provider might have a tool or service that lets you block calls and text messages. Check out ctia.org , a website representing the U.S. wireless communications industry, to learn about options from different providers.
WITH A CALL-BLOCKING APP	Some call-blocking apps also let you block unwanted text messages. Go to ctia.org for a list of call-blocking apps for various phone manufacturers or search for an app online. Check out the features, user ratings and expert reviews.

HOW TO REPORT SPAM TEXT MESSAGES

If you get an unwanted text message, there are three ways to report it:

1. Copy the message and forward it to 7726 (SPAM). This helps your wireless provider spot and block similar messages in the future.
2. Report it on the messaging app you use. Look for the option to report junk or spam.
3. Report it to the FTC at [ReportFraud.ftc.gov](https://www.reportfraud.ftc.gov).

Source: [FTC.gov](https://www.ftc.gov)

GUIDE YOUR CHILD TO FINANCIAL SUCCESS

It's always the right time to set your child up for financial success. Give your child the financial tools they need to succeed so you can be confident in their knowledge when it comes time for them to make their own financial decisions. Start now and know that they're on their way to being successful when you're not around to guide them.

With three options curated for our youngest members, teens and young adults heading off to college, Philadelphia Federal Credit Union provides opportunities for all ages to be ready to handle their own finances someday.

For the college-bound kid:

Tuition Rewards Program

Our Tuition Rewards Program is a college savings plan like nothing you've seen before. By participating in the program, you earn guaranteed scholarships at participating private colleges and universities equaling up to one full year of tuition for FREE! And as your balance at PFCU grows, so do your Tuition Rewards points.

For the teens:

CU Succeed®

The CU Succeed program offers members 13 to 17 years old the opportunity to learn about money while establishing

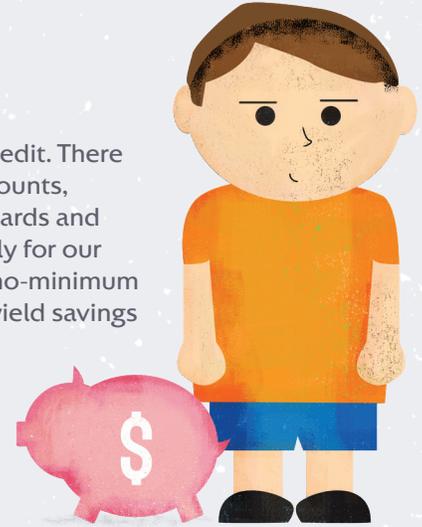
and maintaining great credit. There are special checking accounts, saving accounts, check cards and other services specifically for our teen members, such as no-minimum checking balance, high-yield savings on amounts over \$2,000 and personal loans as low as \$500!

For the littles:

Moola Moola Kids Club

The Moola Moola Kids Club is a great way to teach even the youngest members the value of saving. As they explore the world of Lotta Loot, featuring the magical monster Moola Moola and his friends, kids will learn valuable saving skills they can carry with them through life. Plus, with a savings balance as little as \$50, Kids Club members receive dividends and a quarterly Moola Moola newsletter.

Start your child on the path to financial independence today! We're here to help. Stop by any branch or visit pfcu.com to open a youth account today.



WHAT IS A HELOC?

Simply put, a HELOC is a loan against the equity you have built up in your home. It differs from a traditional home equity loan because it offers a revolving line of credit. Like the available balance on your credit card, you can use the full amount of your HELOC or borrow against it in smaller increments, and you will pay interest only on the amount you borrow.

If you are looking for a smart way to get the money you need, a HELOC might be right for you. HELOCs offer the flexibility of easy access to your money with the security of a low rate. And because a HELOC is secured by the equity in your home, the interest you pay might be tax-deductible.

A HELOC is also a great alternative to high-rate credit cards. These versatile loans can be used for just about anything, from consolidating high-interest debt and tackling home improvements to financing a college education or paying for your child's braces. You'll get the money you need at an affordable rate with payments that are right for you.

For more information about how a HELOC can benefit you, apply online at pfcu.com or call a Member Services Representative at 215-934-3500 or 1-800-832-PFCU (outside the metropolitan area).



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Share Your Story:

If you had a good experience with Philadelphia Federal Credit Union, we want to know about it. Please email us at service@pfcu.com or call us at **215-934-3500** or **1-800-832-PFCU** (outside the metropolitan area).

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ENJOY MORE OPPORTUNITIES BY BUILDING YOUR CREDIT

Keep your credit working to its full advantage by ensuring you're building good credit. A higher credit score can open opportunities for lower interest rates, better insurance prices and new loans or lines of credit. Philadelphia Federal Credit Union is here to help you work towards more opportunities, starting with these helpful tips:

- You can become an authorized user on another person's card. Ask a family member or significant other to add you as an authorized user on their card. Use the card responsibly to build enough credit to open your own card.

- Make sure to pay all your bills on time. Late or missed payments you make for rent, utility bills, cell phone plans and more can have a negative impact on your credit. Plus, a positive rent history can help build good credit.

- Check your credit report on a regular basis to get in the habit of knowing how your credit is doing. Receive a free copy of your report from annualcreditreport.com.

Building good credit is easy with a little help from PFCU. Our **Credit Builder Loan** can help you get into the habit of making timely monthly payments. With this type of loan, the money you borrow is secured in a PFCU Savings Account

for the term of the loan, and dividends are paid on the money while you make the payments and establish your credit. The loan provides you with a low-risk opportunity to add good payment history to your credit report.

Interested in applying? We offer loan options between \$250 and \$1,000 with terms varying from 12-18 months. You'll enjoy low payments and a competitive rate of 4.00% APR.* Plus, payments have the option to be made on a monthly or bi-weekly basis. To apply, stop by a branch, call a Member Services Representative at **215-934-3500** or **800-832-PFCU** (outside the metropolitan area) or visit pfcu.com/personal-banking/credit-building-loans.

Holiday Hours

All PFCU locations will be closed in observance of the following holidays:

- Veterans Day, Saturday, November 11, 2023
- Thanksgiving Day, Thursday, November 23, 2023
- Friday, November 24, 2023 – TEMPLE UNIVERSITY BRANCH ONLY
- Christmas Day, Monday, December 25, 2023
- New Year's Day, Monday, January 1, 2024

*APR = Annual Percentage Rate. For each \$250 borrowed at 4.00% APR over a term of 12 months, pay approximately \$21.29 a month. Rate current as of 5/12/17. This is the credit union's best rate. The available rates and terms are subject to change without notice. Offer of credit is subject to credit approval. Results not guaranteed. Improvement in credit score dependent upon your specific situation and financial behavior. Failure to make monthly minimum payments by the payment due date each month will result in negative reporting to your credit report, which will not improve your credit history. This program will not repair your credit, and negative credit history will not be removed from your credit report as a result of this program.