

MoneyLine

PFUCU
PHILADELPHIA
FEDERAL CREDIT UNION
Not here for our profit.
Here for yours.

**YOU'VE ARRIVED AT LOW-RATE AUTO LOANS
YOUTH ACCOUNT OPTIONS FOR ALL AGES
BRIGHT FUTURE WITH A CREDIT BUILDER LOAN**



SUMMER 2024

PHILADELPHIA FEDERAL CREDIT UNION

PFCU IN ACTION



Leanne Dewitt greeted fans with PFCU literature and giveaways.

PFCU SUPPORTS BASEBALL HOME OPENER

PFCU supported our Fightin’ Phils during their home opener on Friday, March 29, at Citizens Bank Park. Leanne Dewitt, our PFCU Business Development Manager, was there to greet the fans and distribute PFCU literature and giveaways.

PFCU FINANCIAL EDUCATOR PROVIDES FINANCIAL TIPS

On Wednesday, April 3, Yahné Jackson, PFCU’s Financial Educator, served as a panelist of the SELF Care Café hosted by SELF, Inc. The event, held at the Mt. Zion Baptist Church, focused on discussing financial tips to help combat homelessness.



Yahné Jackson, PFCU Financial Educator, second from left, served as a panelist providing financial tips to help combat homelessness.

PFCU ATTENDS FORUM PHILLY EVENT

On Thursday, April 4, Yahné Jackson, PFCU’s Financial Educator, staffed an information table at an event hosted at the Philadelphia Museum of Art Perelman Building. The forum “What Would Martin Do/ Say?” was hosted by Forum Philly Inc., Lauren Footman LLC and The Martin Luther King Jr. Association for Nonviolence Inc. The objective was to reflect upon Dr. King’s legacy of advancing the work of economic justice and worker equity and opportunities.



Yahné Jackson, PFCU Financial Educator, distributed literature to the attendees of the forum.

PFCU SPONSORS TEMPLE UNIVERSITY SPORTS BUSINESS CONFERENCE

On Friday, April 5, Leanne Dewitt, PFCU Business Development Manager and Yahné Jackson, PFCU Financial Educator, attended the Temple University Sports Business Conference (TSBC). PFCU sponsored the event, and the attendees experienced insightful keynote messages and panel discussions about the future of sports business.



From left to right: Martell Pegues, TSBC’s President; Reed Wilson, TSBC’s Vice President; Leanne Dewitt, PFCU Business Development Manager; Keith Trawick Jr, Bleacher Report’s Senior Social Media Producer; and Yahné Jackson, PFCU Financial Educator.

In This Issue:

- PFCU in Action1
- Youth Account Options for All Ages3
- Get the Money You Need for School.....3
- Financial Literacy in Action4
- You’ve Arrived at Low-Rate Auto Loans4
- Bright Future With a Credit Builder Loan4
- Ribbon-Cutting Ceremony5
- East Falls Branch Now Open5
- 2024 Scholarship Winners.....5
- Check Your Credit Report6
- Take the Road to Great Rates.....6
- Employment Opportunities6
- Have You Heard About Unwanted Calls and Text Messages? 7

PFCU SUPPORTS PHILADELPHIA GAS WORKS RETIREES

On Wednesday, April 24, Leanne Dewitt, PFCU Business Development Manager, and Yahné Jackson, PFCU



From left, Yahné Jackson, PFCU Financial Educator, and Leanne Dewitt, PFCU Business Development Manager.

Financial Educator, attended the PGW Retirees Luncheon in support of PGW’s long-standing service to the community. They were on hand to provide information about PFCU’s products and services and to answer any questions from the attendees.

PFCU RECOGNIZED WITH STORMWATER PIONEERS AWARD

On Thursday, April 25, representatives from PFCU attended the Philadelphia Water Department's Stormwater Pioneers Award Ceremony held on the grounds of the Awbury Arboretum. Nicholas DeFeo, PFCU's VP of Facilities, accepted the award from PWD Commissioner Randy Hayman. The Stormwater Pioneers Award recognizes the best in stormwater management on private property. The selected projects demonstrate innovation, excellence, the ability to overcome technical challenges, and a true dedication by the property owners, developers, and designers to improving the environment and reducing stormwater runoff.



From left, Mary Simmons, PFCU VP, Marketing; David Rybas and David Rybas, Jr., Brierwood Construction Company; Patricia Craven, PFCU President/CEO; Nicholas DeFeo, PFCU VP, Facilities; and Sean Skierski, KS Engineers.

PFCU ATTENDS FINANCIAL FITNESS EVENT

On Thursday, April 25, Yorkenia Gomez, PFCU's Business Development Specialist, attended Tastykake's Financial Fitness event. Her contribution played a pivotal role in the success of the day, impacting 300 employees that visited PFCU's table. The employees were able to get valuable information and resources.



From left, Yorkenia Gomez, PFCU's Business Development Specialist, and Khadijah Jackson-Bey, Human Resources Generalist, Tasty Baking Company.

CAREER DAY AT ARTS ACADEMY AT BENJAMIN RUSH HIGH SCHOOL

On Tuesday, April 30, Yorkenia Gomez, PFCU's Business Development Specialist, had the honor of participating in the Arts Academy at Benjamin Rush's Career Day! It was a fantastic opportunity to inspire and educate students about diverse career pathways. At PFCU, we believe in empowering our youth to dream big and explore their potential! Thanks for having us!



Yorkenia Gomez, PFCU's Business Development Specialist, inspired and educated the students.

PFCU ATTENDS NEIGHBOR TO NEIGHBOR COMMUNITY DAY EVENT

Neighbor to Neighbor Community Development hosted their Community Day event on Saturday, May 4. Located at Conway Park in Darby Township, it was a day of family fun, games, food, giveaways and resources. Yorkenia Gomez, PFCU's Business Development Specialist, was on hand to distribute literature and giveaways and answer any questions about PFCU's products and services.



Yorkenia Gomez, PFCU's Business Development Specialist, distributed literature and giveaways to the attendees.

SPONSOR OF THE KENSINGTON DERBY AND ARTS FESTIVAL

PFCU served as a sponsor of the Kensington Derby and Arts Festival. This year's event was held on Saturday, May 11, and included vendors, food trucks, music and the mud-pit festivities. PFCU business development specialists were on site to greet the attendees and to distribute free swag. Robert Tsyzka, PFCU's Fishtown Branch Manager, served as a judge for the mud-pit challenge. PFCU has served as a sponsor of this event since opening the doors of our Fishtown branch in 2015.



Robert Tsyzka, PFCU's Fishtown Branch Manager (seated at right, second from left, wearing a white lab coat) served on the judging panel for the mud-pit challenge.

PFCU SUPPORTS MT. AIRY DAY & SPRUCE HILL MAY FAIR

PFCU was proud to show our support again by sponsoring the Mt. Airy Day and Spruce Hill Community Association's May Fair. Both events were held on Saturday, May 11, and included a variety of entertainment, food and activities for the attendees. PFCU representatives were on hand to distribute literature and giveaways and to celebrate the spring season.

YOUTH ACCOUNT OPTIONS FOR ALL AGES

It's easy to start teaching your child how to handle finances with our three youth account options. Each option is designed with your child's age in mind so they can learn valuable saving skills applicable to their stage in life. Help your child along the path to financial success by opening an account today!

With three options curated for our youngest members, teens and young adults heading off to college, Philadelphia Federal Credit Union provides opportunities for all ages to be ready to handle their own finances someday. See for yourself...

For the college-bound kids:

Tuition Rewards Program

Our Tuition Rewards Program is a college savings plan like nothing you've seen before. By participating in the program, you earn guaranteed scholarships at participating private colleges and universities equaling up to one full year of tuition for FREE! And, as your balance at PFCU grows, so do your Tuition Rewards points.

For the teens:

CU Succeed®

The CU Succeed program offers members 13 to 17 years old the opportunity to learn about money while establishing and maintaining great credit. There are special checking accounts, saving accounts, check cards and other services specifically for our teen members, such as no-minimum checking balance, higher-yield savings on amounts over \$2,000 and personal loans as low as \$500!

For the youngest ones:

Moola Moola Kids Club

The Moola Moola Kids Club is a great way to teach even the youngest members the value of saving. As they explore the world of Lotta Loot, featuring the magical monster Moola Moola and his friends, kids will learn valuable saving skills they can carry with them through life. Plus, with a savings balance as little as \$50, Kids Club members receive dividends and a quarterly Moola Moola newsletter.

Guide your child on the path to financial success! We're here to help. Stop by any branch or visit [pfcu.com](https://www.pfcu.com) to open a youth account today.



WHEREVER YOU ARE IN YOUR HIGHER EDUCATION, GET THE MONEY YOU NEED FOR SCHOOL

Student loans from PFCU in partnership with Sallie Mae® could help! Their student loans are designed for the needs of all types of students.



- Competitive interest rates
- Multiple repayment options
- No origination fee
- No prepayment penalty

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan. These loans are made by Sallie Mae Bank.

PFCU is not the creditor for these loans and is compensated by Sallie Mae for the referral of loan customers. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

Visit [pfcu.com](https://www.pfcu.com) for additional eligibility information about each product. Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note – first to Unpaid Fees and Costs, then to Unpaid Interest, and then to Current Principal.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. ©2024 Sallie Mae Bank. All rights reserved. Sallie Mae, the Sallie Mae logo, and other Sallie Mae names and logos are service marks or registered service marks of Sallie Mae Bank. All other names and logos used are the trademarks or service marks of their respective owners. SLM Corporation and its subsidiaries, including Sallie Mae Bank, are not sponsored by or agencies of the United States of America.

FINANCIAL LITERACY IN ACTION



Yahné Jackson,
Accredited Financial
Educator

In the second quarter of 2024, PFCU is continuing strong, hosting 35 financial literacy workshops, designed especially for empowering individuals to exceed their financial expectations. Yahné Jackson, our Financial Educator, was able to reach and teach 700 diverse individuals since the start of this year. Her sessions this quarter included students from various groups such as Finishing Trades Institute District 21, Beyond

Literacy, the Free Library of Philadelphia, Philadelphia Technician Training Institute, HealthCorps, the Philadelphia High School for Girls and The Workshop School. She also met with staff, members and attendees from House of Glory, National Center for Urban Solutions, Better Tomorrows and SELF, Inc. Yahné discussed topics such as Introduction to Credit, Financial Goal Setting and more. Because we understand finance can be overwhelming for some, she took her time, engaged in real conversation, encouraged others and utilized live polls to help really immerse the participants into the experience. It was great to see the roads opening to financial wellness for more individuals in our community.

Considering the engagement and insights that we have received from these sessions, we are excited to soon begin youth topics surrounding Financial Decision Making.

Furthermore, we appreciate updates of the continued progress from previous participants. It is extremely inspiring. Individuals asking advancing questions to help navigate new milestones assure us that education will always be the key to growth, change and financial freedom. As PFCU continues to make strides with financial literacy initiatives, keep an eye out for our workshops and upcoming webinars to continue strengthening our community.

YOU'VE ARRIVED AT LOW-RATE AUTO LOANS

Set the course to a better auto loan and arrive at PFCU! You'll have access to generous terms and competitive rates. Plus, get behind the wheel fast with quick loan application turnaround from our helpful lending team. We offer:

- Fast loan approvals
- Competitive rates
- Easy online loan application

Get started on your journey.
Apply now at pfcu.com!



LAY A PATH FOR A BRIGHT FUTURE WITH A CREDIT BUILDER LOAN

Building good credit can improve your credit score and open better lending opportunities to you. Having a good credit score is important – it tells lenders that you can manage debt. It's easier to get approved for credit cards and loans, and at lower interest rates.

A Credit Builder Loan from PFCU is a great way to jump-start the process. Plus, we've made the process easy for you!

Here's how it works:

- Apply for a PFCU Credit Builder Loan amount between \$250 and \$1,000 with a competitive, low rate of 4.00% APR.*
- The funds are held in a PFCU Savings Account for the term of the loan. We offer terms between 12 – 18 months.
- Make on-time monthly or biweekly payments. Consistently paying off the loan according to schedule can help build your credit.
- PFCU pays dividends on the money while you're making timely payments and establishing credit.
- When the loan is paid in full, you'll have the amount of the loan plus dividends available in your PFCU Savings Account.
- PFCU will report your payment history to the three major credit bureaus: Equifax, Experian and TransUnion.

Are you ready to take the first step toward better credit? We are ready to help! Apply for a Credit Builder Loan today by calling a Member Services Representative at **215-934-3500** or **1-800-832-PFCU** or visiting pfcu.com.

*APR = Annual Percentage Rate. For each \$250 borrowed at 4.00% APR over a term of 12 months, pay approximately \$21.29 a month. Rate current as of May 12, 2017. This is the credit union's best rate. The available rates and terms are subject to change without notice. Offer of credit is subject to credit approval. Results not guaranteed. Improvement in credit score dependent upon your specific situation and financial behavior. Failure to make monthly minimum payments by the payment due date each month will result in negative reporting to your credit report, which will not improve your credit history. This program will not repair your credit, and negative credit history will not be removed from your credit report as a result of this program.

RIBBON-CUTTING CEREMONY

On Thursday, June 6, several PFCU Board members and the executive team gathered with community leaders to cut the ribbon on our East Falls branch – the 12th in the city for the credit union.



From left: Patricia A. Craven, PFCU President/CEO; Bernard Lester, PFCU Board Chairman; Michelle Feldman, Executive Director, East Falls Development Corporation; Joseph F. McHugh, Jr., PFCU Board Treasurer; Emily Nichols, President, East Falls Community Council; Anna Bailey, PFCU VP, Member Service; and Rosalie Cooper, President, RAH Civic Association.
Photo credit: Kara Foran.

“We are proud to open this new branch, which furthers our commitment to the financial wellness of the growing East Falls community,” said PFCU Board Treasurer Joseph F. McHugh, Jr., who led the ceremony. “Our new location isn’t just a building; it’s a promise to the hardworking individuals living in this area that we will provide the information and resources they need to prosper – with the high quality, in-person service they have come to expect from PFCU.”

He also commented that PFCU cannot wait to get involved in the East Falls community. Residents can expect to see us out at local events and supporting causes that will make East Falls a better place to live, work and play.



EAST FALLS BRANCH NOW OPEN

A new PFCU branch is open in the East Falls section of Philadelphia. It is located at 4300 Ridge Avenue, where the Driftway Apartments are situated. The state-of-the-art branch features a spacious interior with plenty of member service and teller stations.

The branch offers our members amenities such as a greeter station for quick assistance and direction, an internet café, full-service ATM and a free coin counting machine. We are excited to provide service to the East Falls community.

2024 SCHOLARSHIP WINNERS

We are pleased to announce the recipients of Philadelphia Federal Credit Union’s 2024 Scholarship Program. This year’s winners are:



Amanda Allendorf



Nandi Bayard



Samaia Brown



Benjamin Burrell



Nathan Crowther



Zayd DeVeaux



Samantha O'Brien

Each winner will receive \$2,500 to be used toward tuition and textbooks at their chosen school. The application process required that members be in good standing with the Credit Union and submit transcripts, teachers’ references and two completed essay questions. Congratulations to all our winners!

CHECK YOUR CREDIT REPORT

Did you know 1 out of 3 credit reports have errors? More than one-third of consumers have found at least one error on their credit report. Are you one of them?

Errors on credit reports are not uncommon, so staying up to date with reviewing credit reports is a necessity. PFCU has a credit score solution that is FREE for our members. You can review your credit reports anytime, anywhere.

Mistakes on consumers' credit reports can impact their score and lending power. Some of the common errors found on credit reports are:

- **Personal Information Errors:** Errors such as wrong name or address.
- **Account Errors:** Credit accounts that consumers did not recognize as being theirs.

With PFCU's credit score solution, not only can our members download and review their free credit report for errors, but they can also dispute any errors they might see right within the tool. Members have access to check their credit score daily without any impact to score, receive real-time credit monitoring alerts and learn about the factors that make up their credit score. Finally, they can also give our credit score simulator a spin and see how their current score would change based on a variety of different actions or events.

If you do not check your credit report, you will never know if it has errors. Do not let the likelihood of errors result in an impact on your credit score or higher loan interest rates and payments.

Use our tools to your advantage and enroll in Credit Score today! For online banking, select "Credit Score" from the eServices tab within Teller Net. For mobile banking, tap "More" in the lower right-hand corner and select "Credit Score" from the eServices menu.

TAKE THE ROAD TO GREAT RATES

Now is the time to explore the world in an RV – not wait around for your loan application to process. PFCU is here to set you on the best path with our competitive rates and variety of terms. Make your travel dreams come true with our:

- Fast loan approvals
- Competitive rates
- Easy online loan application

It's easy to find the ride of your dreams with a loan from PFCU. Apply at pfcu.com!



EMPLOYMENT OPPORTUNITIES

Do you love Philadelphia and want to see it thrive? Do you want to help your friends, your neighbors and your loved ones grow and prosper? Great! Sounds like we'd make a good team!

PFCU is now hiring for our Contact Center and Branch Network!

Visit our careers page at pfcu.com/careers-at-pfcu for more information.



Share Your Story:

If you had a good experience with Philadelphia Federal Credit Union, we want to know about it. Please email us at service@pfcu.com or call us at **215-934-3500** or **1-800-832-PFCU** (outside the metropolitan area).

This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Websites not belonging to this organization are provided for information only. No endorsement is implied. ©2024 Philadelphia Federal Credit Union.



Federally insured by NCUA

Holiday Hours

All PFCU locations will be closed in observance of the following holidays:

- Labor Day, Monday, September 2, 2024
- Federal Holiday, Monday, October 14, 2024

HAVE YOU HEARD ABOUT UNWANTED CALLS AND TEXT MESSAGES?

Here's how they work: You pick up the phone and hear a recorded message, a robocall, or a live person selling something. Maybe it's not who your caller ID said it was. Or, you get an unexpected text message saying you won a prize, have a package waiting, or must contact Philadelphia Federal Credit Union. Recorded sales calls are illegal unless you give a business written permission to robocall you. If your number is on the Do Not Call Registry, you're not supposed to get any recorded or live sales calls.

But scammers ignore the rules about when and how they can call you. Scammers use technology to make any name or number show up on your caller ID. It could look like it's from the Internal Revenue Service, a business you know, or even your own number. You can't trust caller ID because phone numbers can be faked. Scammers also send text messages to trick you into clicking links and giving out personal information.

What You Should Do:

- Hang up on unwanted calls and ignore unexpected texts.
- Don't press any numbers or click on links.
- Blocking services might reduce unwanted calls and texts. Ask your phone carrier about call and message blocking.

Read expert reviews about your options. Learn more at ftc.gov/calls. Pass this information on to your family and friends. You may know what to do about unwanted calls and texts, but you probably know someone who doesn't.

Want to know more? Sign up for Consumer Alerts at ftc.gov/ConsumerAlerts.

Please Report Scams

If you get scam calls, illegal robocalls, or unwanted text messages, please report them to the Federal Trade Commission.

- Go online: ReportFraud.ftc.gov
- Call the FTC: 1-877-FTC-HELP (1-877-382-4357) or TTY 1-866-653-4261

Your report can help protect other people. By reporting fraud, you can help the FTC's investigators identify the scammers and stop them before they can get someone's hard-earned money. It really makes a difference.

Source: Federal Trade Commission (FTC)

